

Bradford Park (Round Rock)

Balance Sheet

Period 03/31/2024

Assets

Cash

| | | |
|--------------------------|-------------------|-------------------|
| Cking - Western Alliance | 101,687.84 | |
| MMA - Western Alliance | 37,351.69 | |
| Total Cash | <u>139,039.53</u> | |
| Total Assets | | <u>139,039.53</u> |

Liabilities & Equity

Prepaid Assessments

| | | |
|---------------------------|--------------------|--|
| Prepaid Income | (11,756.60) | |
| Total Prepaid Assessments | <u>(11,756.60)</u> | |

Fund Balance

| | | |
|----------------------------|-------------------|-------------------|
| Fund Change-Prior Mgr | 1,757.75 | |
| Fund Change-RE Oper | (6,133.72) | |
| Fund Change 2021 | 0.24 | |
| Fund Change 2022 | (3,987.06) | |
| Fund Change 2023 | 4,783.71 | |
| Tran Fr Prior Mgr | 127,739.42 | |
| Fund Change | 26,635.79 | |
| Total Fund Balance | <u>150,796.13</u> | |
| Total Liabilities & Equity | | <u>139,039.53</u> |

Bradford Park (Round Rock)

Income Statement

Period 3/1/2024 To 3/31/2024 11:59:00 PM

| | Month to Date | % | Year to Date | % |
|--------------------------------|---------------|---------|--------------|---------|
| Operating Income | | | | |
| Assessments | | | | |
| Assessments | 2,748.75 | 95.36% | 37,499.77 | 99.41% |
| Total Assessments | 2,748.75 | 95.36% | 37,499.77 | 99.41% |
| Other Income | | | | |
| Interest Income | 6.87 | 0.24% | 19.89 | 0.05% |
| Late Fee | 38.07 | 1.32% | 53.77 | 0.14% |
| AR Fee Income | 88.77 | 3.08% | 148.77 | 0.39% |
| Total Other Income | 133.71 | 4.64% | 222.43 | 0.59% |
| Total Income | 2,882.46 | 100.00% | 37,722.20 | 100.00% |
| Expense | | | | |
| Administrative Expenses | | | | |
| Copies | 102.30 | 2.20% | 721.25 | 6.51% |
| Dues/Licenses/Permits | 35.00 | 0.75% | 105.00 | 0.95% |
| Admin-AR Fees | 170.00 | 3.65% | 478.00 | 4.31% |
| Legal Expense | 646.00 | 13.88% | 1,644.50 | 14.83% |
| Management Fees | 973.00 | 20.91% | 2,919.00 | 26.33% |
| Postage/Delivery | 22.52 | 0.48% | 459.35 | 4.14% |
| Printing-Newsletter | 218.23 | 4.69% | 218.23 | 1.97% |
| Social Events | 0.00 | 0.00% | 420.33 | 3.79% |
| Total Administrative Expenses | 2,167.05 | 46.56% | 6,965.66 | 62.83% |
| Property Expenses | | | | |
| Landscape-Maint | 425.00 | 9.13% | 1,405.00 | 12.67% |
| Total Property Expenses | 425.00 | 9.13% | 1,405.00 | 12.67% |
| Tax/Ins/Interest Exp | | | | |
| Ins-D & O | 2,061.95 | 44.30% | 2,061.95 | 18.60% |
| Ins-F&EC or Package | 0.00 | 0.00% | 653.80 | 5.90% |
| Total Tax/Ins/Interest Exp | 2,061.95 | 44.30% | 2,715.75 | 24.50% |
| Transfer Proof | | | | |
| Tran fr Oper to Res | 500.00 | 10.74% | 1,500.00 | 13.53% |
| Dep fr Oper to Res | (500.00) | -10.74% | (1,500.00) | -13.53% |
| Total Transfer Proof | 0.00 | 0.00% | 0.00 | 0.00% |
| Total Expense | 4,654.00 | 100.00% | 11,086.41 | 100.00% |
| Fund Change | (1,771.54) | | 26,635.79 | |

Bradford Park (Round Rock)
Budget Comparison
Period 3/1/2024 To 3/31/2024 11:59:00 PM

| | Current Month Operating | | | | Year to Date Operating | | | | Annual |
|--------------------------------|-------------------------|------------|------------|----------|------------------------|-----------|------------|----------|-----------|
| | Actual | Budget | \$ Var | % Var | Actual | Budget | \$ Var | % Var | |
| Income | | | | | | | | | |
| Assessments | | | | | | | | | |
| Assessments | 2,748.75 | 0.00 | 2,748.75 | 0.00% | 37,499.77 | 47,260.00 | (9,760.23) | 20.65% | 47,260.00 |
| Total Assessments | 2,748.75 | 0.00 | 2,748.75 | 0.00% | 37,499.77 | 47,260.00 | (9,760.23) | 20.65% | 47,260.00 |
| Other Income | | | | | | | | | |
| Interest Income | 6.87 | 0.00 | 6.87 | 0.00% | 19.89 | 0.00 | 19.89 | 0.00% | 0.00 |
| Late Fee | 38.07 | 0.00 | 38.07 | 0.00% | 53.77 | 0.00 | 53.77 | 0.00% | 0.00 |
| AR Fee Income | 88.77 | 0.00 | 88.77 | 0.00% | 148.77 | 0.00 | 148.77 | 0.00% | 0.00 |
| Total Other Income | 133.71 | 0.00 | 133.71 | 0.00% | 222.43 | 0.00 | 222.43 | 0.00% | 0.00 |
| Total Income | 2,882.46 | 0.00 | 2,882.46 | 0.00% | 37,722.20 | 47,260.00 | (9,537.80) | 20.18% | 47,260.00 |
| Expense | | | | | | | | | |
| Administrative Expenses | | | | | | | | | |
| Accounting | 0.00 | 0.00 | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00% | 625.00 |
| Accounting-Audit | 0.00 | 2,197.00 | (2,197.00) | 100.00% | 0.00 | 2,197.00 | (2,197.00) | 100.00% | 2,197.00 |
| Copies | 102.30 | 150.00 | (47.70) | 31.80% | 721.25 | 450.00 | 271.25 | -60.28% | 1,800.00 |
| Dues/Licenses/Permits | 35.00 | 0.00 | 35.00 | 0.00% | 105.00 | 0.00 | 105.00 | 0.00% | 0.00 |
| Admin-AR Fees | 170.00 | 200.00 | (30.00) | 15.00% | 478.00 | 600.00 | (122.00) | 20.33% | 2,400.00 |
| Legal Expense | 646.00 | 200.00 | 446.00 | -223.00% | 1,644.50 | 600.00 | 1,044.50 | -174.08% | 2,400.00 |
| Management Fees | 973.00 | 973.00 | 0.00 | 0.00% | 2,919.00 | 2,919.00 | 0.00 | 0.00% | 11,676.00 |
| Meeting Expense | 0.00 | 0.00 | 0.00 | 0.00% | 0.00 | 250.00 | (250.00) | 100.00% | 250.00 |
| Postage/Delivery | 22.52 | 79.00 | (56.48) | 71.49% | 459.35 | 237.00 | 222.35 | -93.82% | 948.00 |
| Printing-Newsletter | 218.23 | 278.00 | (59.77) | 21.50% | 218.23 | 556.00 | (337.77) | 60.75% | 1,668.00 |
| Social Events | 0.00 | 0.00 | 0.00 | 0.00% | 420.33 | 318.00 | 102.33 | -32.18% | 1,272.00 |
| Yard of The Month | 0.00 | 50.00 | (50.00) | 100.00% | 0.00 | 150.00 | (150.00) | 100.00% | 600.00 |
| Total Administrative Expenses | 2,167.05 | 4,127.00 | (1,959.95) | 47.49% | 6,965.66 | 8,277.00 | (1,311.34) | 15.84% | 25,836.00 |
| Property Expenses | | | | | | | | | |
| Landscape-Maint | 425.00 | 600.00 | (175.00) | 29.17% | 1,405.00 | 1,800.00 | (395.00) | 21.94% | 7,200.00 |
| Total Property Expenses | 425.00 | 600.00 | (175.00) | 29.17% | 1,405.00 | 1,800.00 | (395.00) | 21.94% | 7,200.00 |
| Tax/Ins/Interest Exp | | | | | | | | | |
| Ins-D & O | 2,061.95 | 0.00 | 2,061.95 | 0.00% | 2,061.95 | 0.00 | 2,061.95 | 0.00% | 0.00 |
| Ins-F&EC or Package | 0.00 | 2,282.00 | (2,282.00) | 100.00% | 653.80 | 2,282.00 | (1,628.20) | 71.35% | 2,282.00 |
| Total Tax/Ins/Interest Exp | 2,061.95 | 2,282.00 | (220.05) | 9.64% | 2,715.75 | 2,282.00 | 433.75 | -19.01% | 2,282.00 |
| Transfer Proof | | | | | | | | | |
| Tran fr Oper to Res | 500.00 | 500.00 | 0.00 | 0.00% | 1,500.00 | 1,500.00 | 0.00 | 0.00% | 6,000.00 |
| Dep fr Oper to Res | (500.00) | 0.00 | (500.00) | 0.00% | (1,500.00) | 0.00 | (1,500.00) | 0.00% | 0.00 |
| Total Transfer Proof | 0.00 | 500.00 | (500.00) | 100.00% | 0.00 | 1,500.00 | (1,500.00) | 100.00% | 6,000.00 |
| Total Expense | 4,654.00 | 7,509.00 | (2,855.00) | 38.02% | 11,086.41 | 13,859.00 | (2,772.59) | 20.01% | 41,318.00 |
| Fund Change | (1,771.54) | (7,509.00) | 5,737.46 | 76.41% | 26,635.79 | 33,401.00 | (6,765.21) | 20.25% | 5,942.00 |

Bradford Park (Round Rock)
12 Month Income Statement with Annual Variance Estimate
Period 3/1/2024 To 3/31/2024 11:59:00 PM

| | Operating | | | | | | | | | | | | Total | Budget | Variance |
|--------------------------------|-----------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|--------|----------|
| | 01/2024 | 02/2024 | 03/2024 | 04/2024 | 05/2024 | 06/2024 | 07/2024 | 08/2024 | 09/2024 | 10/2024 | 11/2024 | 12/2024 | | | |
| INCOME | | | | | | | | | | | | | | | |
| Assessments | | | | | | | | | | | | | | | |
| Assessments | 29,846 | 4,905 | 2,749 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 37,500 | 47,260 | (9,760) |
| TOTAL Assessments | 29,846 | 4,905 | 2,749 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 37,500 | 47,260 | (9,760) |
| Other Income | | | | | | | | | | | | | | | |
| Interest Income | 7 | 6 | 7 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 20 | 0 | 20 |
| Late Fee | 0 | 16 | 38 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 54 | 0 | 54 |
| AR Fee Income | 0 | 60 | 89 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 149 | 0 | 149 |
| TOTAL Other Income | 7 | 82 | 134 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 222 | 0 | 222 |
| TOTAL INCOME | 29,853 | 4,987 | 2,882 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 37,722 | 47,260 | (9,538) |
| EXPENSES | | | | | | | | | | | | | | | |
| Administrative Expenses | | | | | | | | | | | | | | | |
| Accounting | 0 | 0 | 0 | 625 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 625 | 625 | 0 |
| Accounting-Audit | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2,197 | (2,197) |
| Copies | 549 | 70 | 102 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 2,071 | 1,800 | 271 |
| Dues/Licenses/Permits | 35 | 35 | 35 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 105 | 0 | 105 |
| Admin-AR Fees | 192 | 116 | 170 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 2,278 | 2,400 | (122) |
| Legal Expense | 0 | 999 | 646 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 3,445 | 2,400 | 1,045 |
| Management Fees | 973 | 973 | 973 | 973 | 973 | 973 | 973 | 973 | 973 | 973 | 973 | 973 | 11,676 | 11,676 | 0 |
| Meeting Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 250 | (250) |
| Postage/Delivery | 422 | 15 | 23 | 79 | 79 | 79 | 79 | 79 | 79 | 79 | 79 | 79 | 1,170 | 948 | 222 |
| Printing-Newsletter | 0 | 0 | 218 | 0 | 278 | 0 | 278 | 0 | 278 | 0 | 278 | 0 | 1,330 | 1,668 | (338) |
| Social Events | 420 | 0 | 0 | 318 | 0 | 0 | 318 | 0 | 0 | 318 | 0 | 0 | 1,374 | 1,272 | 102 |
| Yard of The Month | 0 | 0 | 0 | 50 | 50 | 50 | 50 | 50 | 50 | 50 | 50 | 50 | 450 | 600 | (150) |
| TOTAL Administrative Expense | 2,591 | 2,207 | 2,167 | 2,595 | 1,930 | 1,652 | 2,248 | 1,652 | 1,930 | 1,970 | 1,930 | 1,652 | 24,525 | 25,836 | (1,311) |
| Property Expenses | | | | | | | | | | | | | | | |
| Landscape-Maint | 555 | 425 | 425 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 6,805 | 7,200 | (395) |
| TOTAL Property Expenses | 555 | 425 | 425 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 6,805 | 7,200 | (395) |
| Tax/Ins/Interest Exp | | | | | | | | | | | | | | | |
| Ins-D & O | 0 | 0 | 2,062 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2,062 | 0 | 2,062 |
| Ins-F&EC or Package | 0 | 654 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 654 | 2,282 | (1,628) |
| TOTAL Tax/Ins/Interest Exp | 0 | 654 | 2,062 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2,716 | 2,282 | 434 |
| Transfer Proof | | | | | | | | | | | | | | | |
| Tran fr Oper to Res | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 6,000 | 6,000 | 0 |
| Dep fr Oper to Res | (500) | (500) | (500) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (1,500) | 0 | (1,500) |
| TOTAL Transfer Proof | 0 | 0 | 0 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 4,500 | 6,000 | (1,500) |
| TOTAL EXPENSES | 3,146 | 3,286 | 4,654 | 3,695 | 3,030 | 2,752 | 3,348 | 2,752 | 3,030 | 3,070 | 3,030 | 2,752 | 38,545 | 41,318 | (2,773) |
| Excess Revenue / Expense | 26,707 | 1,701 | (1,772) | (3,695) | (3,030) | (2,752) | (3,348) | (2,752) | (3,030) | (3,070) | (3,030) | (2,752) | (823) | 5,942 | (6,765) |